

# Powys Pensions Board

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Meeting Venue  
**By Teams**

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Meeting Date  
**Friday, 10 February 2023**

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Meeting Time  
**10.00 am**

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For further information please contact  
**Carol Johnson**  
01597 826206  
carol.johnson@powys.gov.uk



County Hall  
Llandrindod Wells  
Powys  
LD1 5LG

6 February 2023

## AGENDA

<b>1.</b>	<b>APOLOGIES</b>
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To receive apologies for absence.

<b>2.</b>	<b>DECLARATIONS OF INTEREST</b>
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To receive any declarations of interest.

<b>3.</b>	<b>MINUTES OF THE BOARD</b>
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To authorise the Chair to sign the minutes of the meetings of the Board held on 28 October 2022 and 21 November 2022 as correct records.  
(Pages 5 - 14)

<b>4.</b>	<b>MATTERS ARISING</b>
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Verbal update from the Chair.

<b>5.</b>	<b>MINUTES OF PENSIONS AND INVESTMENT COMMITTEE</b>
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To note the minutes of the Pensions and Investment Committee held on 7 October 2022 and 24 November 2022 and the draft minutes of the meeting held on 16 December 2022 [to follow].  
(Pages 15 - 22)

<b>6.</b>	<b>THE PENSION REGULATOR [TPR] CODES OF PRACTICE</b>
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Updates made with regards to compliance of the TPR Code of Practice 14.  
(Pages 23 - 32)

<b>7.</b>	<b>OPERATIONAL AND ADMINISTRATION REPORT &amp; UPDATE</b>
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To receive the report.  
(Pages 33 - 36)

<b>8.</b>	<b>LEGISLATION AND GOVERNANCE UPDATE</b>
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To note the report.  
(Pages 37 - 42)

<b>9.</b>	<b>REVIEW OF RISK REGISTER</b>
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To review the Risk Register and consider any new risks.  
(Pages 43 - 62)

<b>10.</b>	<b>TPR ANNUAL GOVERNANCE AND ADMINISTRATION SURVEY</b>
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To note the contents of the report.  
(Pages 63 - 64)

<b>11.</b>	<b>STANDING ITEMS WITH NO UPDATES REQUIRED</b>
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- a) Breaches Register
- b) Audit Reports
- c) Board Communications Log

(Pages 65 - 68)

<b>12.</b>	<b>FUTURE BOARD MEETINGS</b>
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**2023**

12 June

11 September

20 November

<b>13.</b>	<b>CONFIDENTIAL</b>
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The Board needs to consider in accordance with Section 106 [8] Local Government Pension Scheme [LGPS] Regulations 2013 whether it goes into the confidential agenda with the public and press being excluded as some of the information may relate to financial or business affairs of a particular person or organisation.

<b>14.</b>	<b>UPDATE BY CHAIR OF PENSIONS BOARD</b>
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<b>15.</b>	<b>VALUATION UPDATE</b>
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(Pages 69 - 94)

<b>16.</b>	<b>WALES PENSION PARTNERSHIP - INVESTMENT POOLING UPDATE [STANDING ITEM]</b>
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To note the report.

(Pages 95 - 96)

<b>17.</b>	<b>INTERNAL DISPUTE RESOLUTION PROCEDURE [IDRP]</b>
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To receive a verbal update.

<b>18.</b>	<b>GMP RECONCILIATION UPDATE</b>
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To note the report.

(Pages 97 - 104)